

# J.P.Morgan

## Client Guide for the Completion of BNM Foreign Exchange Policy Declaration Form for Non-Residents

*This guidance is issued by J.P. Morgan Chase Bank Berhad and does not constitute legal advice. To ensure you comply with your obligations under the BNM Foreign Exchange Policy (FEP), please ensure you seek relevant legal advice or refer to the FEP published on <https://www.bnm.gov.my/fep#notices>.*



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## Permitted Payments and Receipts in Ringgit (MYR)

We hereby represent and warrant, which representation and warranty will be deemed to be repeated on each instance a payment is made to or received from a Resident or Non-Resident:

such payments or receipts are strictly, as applicable:

- (i) for the settlement of a MYR Asset including any income and profit due from the MYR Asset;
- (ii) for settlement of a trade in goods or services, excluding payment between Non-Residents for settlement of a trade in goods or services outside Malaysia;
- (iii) for income earned or expense incurred in Malaysia;
- (iv) for settlement of a commodity murabahah transaction undertaken through a commodity trading service provider, excluding payment between Non-Residents for settlement of a commodity murabahah transaction undertaken through a Non-Resident commodity trading service provider;
- (v) for settlement of court judgement with a Resident where the transaction under litigation is undertaken in compliance with the BNM Foreign Exchange Policy; or
- (vi) any purpose that is permitted as per the Foreign Exchange Policy.



### STEP 1 (Compulsory) please check the box :

To confirm that all payments and receipts in Ringgit will adhere to the permitted purposes outlined.

#### MYR Asset means

- (a) Ringgit-denominated securities or Islamic securities issued in Malaysia by a Resident or by a Non-Resident as approved in writing by the Bank;
- (b) Ringgit-denominated Financial Instrument or Islamic Financial Instrument as approved in writing by the Bank;
- (c) Ringgit deposit with a Financial Institution in Malaysia including deposit-like instrument with only Ringgit delivery at the inception and maturity; or
- (d) any property in Malaysia.

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## Purpose Codes for Incoming Payments in MYR from Specific Remitters

- If any **incoming payments in MYR** into our Malaysia Ringgit Account (MYRA) **DOES NOT** contain a **purpose code**, we hereby advise and instruct JPMorgan to apply the Purpose Code advised below for all payments received from the following Remitters:

Remitter's Name	Purpose Code	Purpose Description Available for reference at: <a href="https://jpmorganaccess.com.my/pdf/BNMPurposeCodes.pdf">https://jpmorganaccess.com.my/pdf/BNMPurposeCodes.pdf</a>



**STEP 3 (If applicable, please check the relevant box(es) and fill in the required details):**

If the rows in the table are insufficient, please indicate “Refer to Appendix” and insert the details in the relevant section of the attached **Appendix**, maintaining the same format to avoid form rejection.

## Purpose Codes for Outgoing Payments in MYR to Specific Beneficiaries

- If any **outgoing payments in MYR** from our Malaysia Ringgit Account (MYRA) **DOES NOT** contain a **purpose code**, we hereby instruct JPMorgan to apply the Purpose Code advised below for all payments to the following Beneficiaries.

Beneficiary's Name	Purpose Code	Purpose Description Available for reference at: <a href="https://jpmorganaccess.com.my/pdf/BNMPurposeCodes.pdf">https://jpmorganaccess.com.my/pdf/BNMPurposeCodes.pdf</a>



**STEP 4 (If applicable, please check the box and fill in the required details):**

If the rows in the table are insufficient, please indicate “Refer to Appendix” and insert the details in the relevant section of the attached **Appendix**, maintaining the same format to avoid form rejection.

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## Purpose Codes for Cash Management Sweep

Where we have requested for Cash Management Sweep, we hereby declare and confirm that the following Purpose Codes advised to JPMorgan continues to be true and correct for each applicable sweep:

	Account Number	Debit Purpose Code (as applicable)	Credit Purpose Code (as applicable)
1			
2			
3			



**STEP 5 (If applicable, please check the relevant box(es) and fill in the required details):**

Please indicate the purpose codes for cash management sweep.

*Should you encounter any issues whilst completing the form, kindly reach out to your respective Client Service representative.*

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# BNM Foreign Exchange Policy Declaration Form for Non-Residents Completion Flow Overview

## 1 Form Completion Agent

1. Access FEP Declaration Form for Non-Residents on Bulk Sign
2. Complete the details required
3. Forward to Authorizer

## 2 Authorizers

1. Sign off FEP Declaration Form for Non-Residents
2. Route the executed document to Client Service via DocuSign

*Kindly contact your Relationship Manager or Client Service representative for any queries.*

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# Attachments

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## BNM Foreign Exchange Policy Declaration Form for Non-Residents

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**Microsoft Word  
Document**

Note: If you are unable to open the above word document, please download this pdf that you are viewing. Open this pdf using Adobe Acrobat pdf viewer and double click to open the document.

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## Appendices

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